

Financial Aid Information 2020-2021

Student Work Program

Students are encouraged to work on campus as part of their educational experience at Monterey Bay Academy. Jobs on campus are available for students in a variety of areas. Students are paid the full California minimum wage, and all student earnings are credited to their account. There are also a limited number of jobs available for day students interested in summer work. For more information about the Student Work Program, please contact the Employment Coordinator, at (831) 728- 1481 ext. 1366 or email jobs@montereybayacademy.org.

Family Discount

A tuition discount of 3% for families with two or more students simultaneously enrolled at Monterey Bay Academy. To be eligible for the discount, the accounts of all siblings must be current.

Student Aid For Education (SAFE Match)

Description—For students on the SAFE program, the local church must agree to pay \$100 day/\$200 dorm per month for 10 months on the student's account. The student's on-campus labor must be a **minimum** of 25 hours per month. Parents must make a **minimum** commitment of \$2,000. **Benefits**—Up to \$1000 day student/\$2,000 dorm student from MBA, \$1000 day/\$2,000 dorm from home church, \$2,000 from student's earnings. Total eligible benefit could be as high as \$6,000.

Deadlines—SAFE applications will be considered for acceptance once during the summer months. **They will be awarded for the following school year on a first-come, first-served basis...and space is limited.** The deadline to receive **ALL** completed forms is: **July 31.**

*See SAFE application for detailed requirements.

Please Note:

- MBA will credit \$100/\$200 per month pending student MBA eligibility at beginning of the year (\$1000 day/\$2,000 dorm per year) maximum.
- Any financial information that is shared with MBA will be kept in strict confidence.
- The application must be complete with all signatures of responsible parties, letters with all required information, and tax information before it will be taken before the Student Finance Committee for consideration.** Remember—only the first 50 accepted applicants will be in this program for 2020-2021. **Delays may be costly for you in the long term if you fail to fully complete this application.**
- Mail the SAFE contract agreement to:
ATTN: SAFE Coordinator
Monterey Bay Academy
783 San Andreas Rd, La Selva Beach, CA 95076-1911

Central California Conference Three-way Match (limited availability)

Deadline: April 30, 2020

Description—This scholarship consists of a three-way match of up to \$300 each from the Central California Conference of Seventh-day Adventists, MBA, and your local church.

Benefits—\$900

Requirements—The student must apply for the three-way match through their church board and/or worthy student committee first. **Submit the completed form and \$300 from the church to Monterey Bay Academy by September 1.** If the church and the conference agree, then MBA will also match. **The student may re-apply for the three-way match each year.** These are accepted on a first-come, first-serve basis.

Application is available via the CCC website.

Central California Conference New Member Scholarship

Deadline: June 30, 2020

CCC members who have joined the Seventh-day Adventists church for the first time during the past two years will be eligible to use this resource as they integrate themselves and their children into their local church family, to its belief structure, and the Adventist education system. Application is available via the CCC website.

Central California Conference Minority Scholarship

Student and/or family must be member(s) of a Hispanic, Asian, or African-American church within CCC. Contact your local CCC Adventist church for more information.

Central California Conference Endowment

Deadline: April 30, 2020

Students who are new to a school may apply to FACTS through September 16 (new students).

Pacific Union Conference Endowment

Deadline: June 30, 2020

Benefits—Based on number of applicants and funds available.

Requirements—Applicants will be accepted on an individual basis. The student must re-apply each year. Application is available via the CCC website.

Summer Work Match Programs

MBA will match the following summer student work programs in the amount specified:

Adventist Summer Camp – Students may sign over their summer camp paychecks or must show their summer camp check stubs, along with submitting the cash/check/credit card amount they wish to be matched, to the MBA Business Office. Once employment at summer camp has been verified, MBA will match 50% of the amount submitted to the student's account, not to exceed a maximum total paid by MBA of \$1,000.

Example: Sally earns \$2,000 at Camp Wawona for the summer. She brings all her paychecks to the MBA Business Office to be applied to her student account. MBA matches the \$2,000 with \$1,000 (50% of the amount Sally earned and the maximum amount possible). Now Sally has a total of \$3,000 on her student account.

Literature Evangelism – Students may sign over their summer literature evangelism paychecks or much show their summer literature evangelism check stubs, along with submitting the cash/check/credit card amount they wish to be matched, to the MBA Business Office. Once employment with the literature evangelism program has been verified, MBA will match 50% of the amount submitted to the student's account, not to exceed a maximum total paid by MBA of \$1,000.

Soquel Camp Meeting (or other SDA Camp Meeting) – Students may sign over their summer camp meeting paychecks or must show their summer camp check stubs, along with submitting the cash/check/credit card amount they wish to be matched, to the MBA Business Office. Once employment at summer camp has been verified, MBA will match 50% of the amount submitted to the student's account, not to exceed a maximum total paid by MBA of \$500.

MBA Tradition Grant (for children or grandchildren of MBA graduates)

Applied at end of school year

Underclassmen	\$500 per year
Upperclassmen	\$250 per year

Early Re-Application Discount

\$100 credit awarded at the beginning of second semester if Re-Application is submitted by April 1, 2020. The Registration Fee of \$1,300/dorm student or \$1050/day student is due upon acceptance to guarantee your placement at MBA and room reservation if a dorm student.

Student Aid For Education (SAFE) Guidelines

A Partnership for Christian Education

Monterey Bay Academy

SAFE is a three-way obligation between the Students, Church, and Monterey Bay Academy designed to assist parents in making Christian education a possibility for those who need financial assistance.

- **Benefits**—Up to \$1000 day student/\$2,000 dorm student from MBA, \$1000 day/\$2,000 dorm from home church, student's earnings from 25 hours per month of work. Total eligible benefit could be as high as \$6,000.

We are blessed to be able to offer this program through the generous donations of Seventh-day Adventist Church members and MBA alumni and friends. The guidelines listed below and our process for making these awards is done so with the philosophy of fairness and objectivity for all applicants.

SAFE is a first-come, first-served basis—a maximum of 50 applicants accepted each year. The MBA Student Finance committee grants entrance to the program.

Applications will be considered from: April 01–July 31

However, the sooner you complete the process the better your chances for receiving financial aid.

The monthly MBA SAFE match is applied solely on need. Accounts with credit balances may not qualify for a monthly match.

To be eligible to apply for SAFE see the annual family income table below:

Annual Family Income	and	No. of Student Tuitions You Pay
\$60,000 or less		1 Tuition
\$75,000 or less		2 Tuitions
\$90,000 or less		3 Tuitions

BOTH steps must be completed prior to the deadline before your SAFE application is considered by the Student Finance Committee.

Incomplete applications will not be considered.

STEP I

Talk with your local church to see if they will consider you for the SAFE program.

STEP II

The following items need to be sent directly to Monterey Bay Academy to complete your financial aid application:

- **SAFE Contract Agreement signed** and completed by all parties indicated (parents, student, church).
- **A Parent Financial Letter** explaining why you are seeking this financial assistance and your desire for your child to attend MBA.
- **A Student Letter** explaining why they would be a strong asset to the MBA campus. Examples include, but are not limited to, academic skills, athletic and musical abilities, leadership qualities, artistic skills, and spiritual gifts.
- **1040** A copy of the first two pages of your completed and filed 1040.

SAFE Guidelines

- **Incomplete applications will not be considered.**
- All former SAFE program students may re-apply each year if student meets requirements below—no guarantees.
- **Parents are ultimately responsible for the entire student bill not covered by other SAFE education partners.**
- **Students must have a C average** (2.0 GPA) in academics at the end of the prior school year.
- **Students must have a C average** in attendance and citizenship at the end of the prior school year.
- **Work requirements** will be made by the Student Labor Coordinator in an industry job first if available, or cafeteria as a second placement if the industry jobs are filled. Students are not allowed to determine their job placement. At the discretion of the Student Labor Coordinator, students may be moved from one job to the next in order to maximize student earnings. Students will be scheduled to work one (1) weekend per quarter in the cafeteria, in addition to their regular work assignments. Students are to complete a minimum of 25 hours per month.
- If a student is dropped from the work program due to work attendance or performance, the student will be dropped from the SAFE program. **Parents will still be responsible for any unpaid account balance**, or MBA student services may end.
- When a student is denied admission into the SAFE program due to failure of meeting the required criteria, they will remain ineligible for one full semester.
- Students who receive financial aid and end up with a credit balance at the end of the year will only receive a refund on the amount that exceeds the total financial aid received.

SAFE Contract Agreement

Student Aid For Education (SAFE) Program 2020-2021

For MBA office use only

Student MBA app received SAFE Contract completed Parent Letter Parent tax return Student letter Copies sent to all parties
 Accepted Not Accepted Date _____ Signature _____

Student Name _____
Last First Middle

Grade Entering - 9 10 11 12 Enrollment Status - New Returning

Residence - Dorm Day Hybrid

Parent (or Responsible Party) Agreement

The responsible parent(s) commit to a paying the monthly balance which includes the monthly SAFE match, remaining tuition and all other charges or fees that may be incurred.

Responsible Parent Name _____
Last First Middle

Mailing Address _____
Street Address or Post Office Box Apartment # City State Zip Country

Home Phone # (____)____ - _____ Work Phone # (____)____ - _____ Cell/Mobile Phone # (____)____ - _____

Email _____@_____.

By signing below, I authorize Monterey Bay Academy to provide information to my local church regarding my account status. **I have read and agree to abide by the SAFE guidelines as outlined and the terms of the attached SAFE contract. I also understand that, should financial aid not provide anticipated funds, I am also responsible for payment of the account balance.**

Parent (or Responsible Party) Signature _____ Date _____
 Father Mother Step-father Step-mother Grandparent Guardian

Student Agreement

I understand that participation in the SAFE program is dependent on my having received the following grades at the end of the **prior** school year (2019-2020):

1. C grade average per quarter (2.0 GPA or higher)
2. C average in attendance and citizenship
3. Work a minimum of 25 hours per month.
4. Work one weekend per quarter in the cafeteria, as scheduled, in addition to my regular work assignments during the current school year.
5. I also understand that my participation in the SAFE program for the 2020-2021 school year will be dependent on my meeting the eligibility requirements as stated above for the 2019-2020 school year.

Student Signature _____ Date _____

Church Agreement

The named church below hereby agrees to participate in the SAFE matching program by committing up to \$1000 day student/\$2,000 dorm student for the year for this student. This may be paid in monthly installments of \$100 day student/\$200 dorm student beginning in August and going through May or less frequent lump sums. \$500 day student/\$1,000 dorm student must be paid by the end of the first semester, regardless of payment frequency.

Church Name _____

Church Address _____
Street Address or Post Office Box, Apartment # City State Zip

Church Phone # (____)____ - _____ Treasurer's Phone # (____)____ - _____

Pastor Signature _____ Date _____

Treasurer Signature _____ Date _____

Monterey Bay Academy Agreement

MBA agrees to fund up to \$1000 day student/\$2,000 dorm student of the student's total obligation upon determination of student eligibility based on the SAFE criteria for the prior school year. MBA SAFE funds will be credited monthly to the eligible student's account.

(We suggest you make a copy of this agreement for your records prior to mailing it.)