Student Aid For Education (SAFE) Guidelines

A Partnership for Christian Education Monterey Bay Academy

SAFE is a three-way obligation between the Students, Church, and Monterey Bay Academy designed to assist parents in making Christian education a possibility for those who need financial assistance.

Benefits–Up to \$1000 (day),\$1500 (hybrid) or \$2,000 (dorm) from MBA, plus \$1000 (day) \$1500 (hybrid) or \$2,000 (dorm) from home church, plus \$2,000 from student's earnings. Total eligible benefit could be as high as \$2,000 (day) student, \$3000 (hybrid) and \$4,000 (dorm). Plus, student earnings.

We are blessed to be able to offer this program through the generous donations of Seventh-day Adventist Church members and MBA alumni and friends. The guidelines listed below and our process for making these awards is done so with the philosophy of fairness and objectivity for all applicants.

SAFE is a first-come, first-served basis—a maximum of 50 applicants accepted each year. The MBA Student Finance Committee grants entrance to the program.

Applications will be considered from April 01–Sept 1

However, the sooner you complete the process the better your chances for receiving financial aid.

To be eligible to apply for SAFE see the annual family income table below:

Annual Family Income	and	No. of Student Tuitions You Pay
\$60,000 or less		1 Tuition
\$75,000 or less		2 Tuitions
\$90,000 or less		3 Tuitions

BOTH steps must be completed prior to the deadline before your SAFE application is considered by the Student Finance

Committee.

Incomplete applications will not be considered.

STEP I

Talk with your local church to see if they will consider you for the SAFE program.

STEP II

The following items need to be sent directly to Monterey Bay Academy to complete your financial aid application:

- SAFE Contract Agreement signed and completed by all parties indicated (parents, student, church).
- <u>A Parent Financial Letter</u> explaining why you are seeking this financial assistance and your desire for your child to attend MBA.
- <u>A Student Letter</u> explaining why they would be a strong asset to the MBA campus. Examples include, but are not limited to, academic skills, athletic and musical abilities, leadership qualities, artistic skills, and spiritual gifts.

• **1040** A copy of the first two pages of your completed and filed 1040.

SAFE Guidelines

- Incomplete applications will not be considered.
- All former SAFE program students may re-apply each year if the student meets the requirements below—no guarantees.
- Parents are ultimately responsible for the entire student bill not covered by other SAFE education partners.
- Students must have a C average (2.0 GPA) in academics at the end of the prior school year.
- Students must have a C average in attendance and citizenship at the end of the prior school year.
- <u>Work requirements</u> will be made by the Student Labor Coordinator in an industry job first if available, or cafeteria as a second placement if the industry jobs are filled. Students are not allowed to determine their job placement. At the discretion of the Student Labor Coordinator, students may be moved from one job to the next in order to maximize student earnings. Students will be scheduled to work one (1) weekend per quarter in the cafeteria, in addition to their regular work assignments. Must have a food handler training certificate.
- If a student is dropped from the work program due to work attendance or performance, the student will be dropped from the SAFE program. *Parents will still be responsible for any unpaid account balance*, or MBA student services may end.
- When a student is denied admission into the SAFE program due to failure to meet the required criteria, they will remain ineligible for one full semester.
- The monthly MBA SAFE match is applied solely on need. Accounts with credit balances may not qualify for a match.
- Students who receive financial aid and end up with a credit balance at the end of the year will only receive a refund on the amount that exceeds the total financial aid received.

SAFE Contract Agreemen	ent
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For MBA office use only

Middle

o Student MBA app received o SAFE Contract completed o Parent Letter o Parent tax return o Student letter o Copies sent to all parties o Accepted o Not Accepted Date_____Signature ____

Student Aid For Education (SAFE) Program 2024-2025

First

	Last

Grade Entering - 9 Returning	10	11	12	Enrollment Status - o N	lew
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Residence - o Dorm o Day o Hybrid

Parent (or Responsible Party) Agreement

The responsible parent(s) commit to paying the monthly balance which includes the monthly SAFE match, remaining tuition and all other charges or fees that may be incurred.

Responsible Parent Name						
Last		First		Middle		
Mailing Address						
Street Address or Post Office Box	Apartment #	City	State	Zip	Country	
Home Phone # ()	Work Phone # (Cell/I	Mobile Phone #	()	
Email	@					

By signing below, I authorize Monterey Bay Academy to provide information to my local church regarding my account status. I have read and agree to abide by the SAFE guidelines as outlined and the terms of the attached SAFE contract. I also understand that, should financial aid not provide anticipated funds, I am also responsible for payment of the account balance.

Parent (or Responsible Party) Signature

Data
Date

Student Agreement

I understand that participation in the SAFE program is dependent on my having received the following grades at the end of the prior school year (2023-2024):

- 1. C grade average per quarter (2.0 GPA or higher)
- 2. C average in attendance and citizenship
- 3. Work one weekend per quarter in the cafeteria, as scheduled, in addition to my regular work assignments during the current school year.
- 4. I also understand that my participation in the SAFE program for the 2024-2025 school year will be dependent on my meeting the eligibility requirements as stated above for the 2023-2024 school year, if applicable.

Student Signature	Date	

Church Agreement

The named church below hereby agrees to participate in the SAFE matching program by committing up to \$1000 day student/\$1500.00 hybrid student/\$2,000 dorm student for the year for this student. This may be paid in monthly installments of \$100 day student/\$150.00 hybrid student/\$200 dorm student beginning in August and going through May or less frequent lump sums. \$500 day student/\$750.00 hybrid student/\$1,000 dorm student must be paid by the end of the first semester, regardless of payment frequency.

Church Name		-
Church Address	City	State Zip
Church Phone # (Treasurer's Phone # ()	Treasure's Email
Pastor Signature	Date	
Treasurer Signature		Date

Monterey Bay Academy Agreement

MBA agrees to fund up to \$1000 day student/\$1500.00 hybrid student/\$2,000 dorm student of the student's total obligation upon determination of student eligibility based on the SAFE criteria for the prior school year. MBA SAFE funds will be credited monthly to the eligible student's account.

(We suggest you make a copy of this agreement for your records prior to mailing it.)